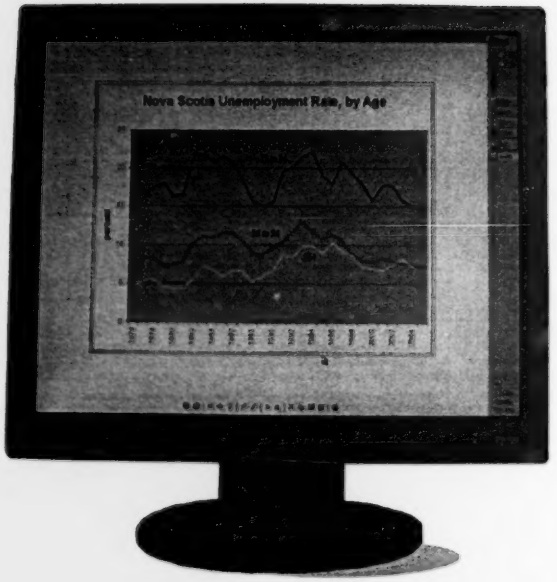
NOVA SCOTIA
Department of Finance
Economics & Statistics

Nova Scotia/Canada Economic Indicators

July 2007
(August 21, 2007)



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Notes:

(1) Statistics Canada estimate July 1
(2) Annual average
a Actual
sa Seasonally adjusted
p Preliminary
pa Preliminary actual
i Intention
ri Revised intention

Data Sources:
Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002
Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB
Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly
Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001
Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002
Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008
Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001
Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly
Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

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NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	Year-over-Year % Change 2005/2004	2006/2005
POPULATION	Apr 1/2007	936,602	934,281	932,966	(0.2)	(0.1)	937,993 (1)	936,130 (1)	934,405 (1)	(0.2)	(0.2)
VITAL STATISTICS											
Births	Jan-Mar/2007	2,133	2,111	2,073	(1.0)	(1.8)	8,734	8,662	8,542	(0.8)	(1.4)
Deaths	Jan-Mar/2007	2,185	2,222	2,388	1.7	7.5	8,225	8,378	8,524	1.9	1.7
Marriages	Jan-Mar/2007	369	371	374	0.5	0.8	4,729	4,696	4,660	(0.7)	(0.8)
MIGRATION											
Total Net Migration	Jan-Mar/2007	(1,128)	(955)	(512)	--	--	(211)	(2,719)	(1,572)	--	--
Net Interprovincial	Jan-Mar/2007	(1,263)	(1,335)	(884)	--	--	(1,594)	(4,081)	(3,564)	--	--
Net International	Jan-Mar/2007	135	380	372	181.5	(2.1)	1,383	1,362	1,992	(1.5)	46.3
Immigration	Jan-Mar/2007	328	502	535	53.0	6.6	1,770	1,929	2,584	9.0	34.0
Emigration	Jan-Mar/2007	193	122	163	(36.8)	33.6	387	567	592	46.5	4.4
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	July/2007	480.8	476.1	485.0	(1.0)	1.9	485.0	483.9	480.0	(0.2)	(0.8)
Employed ('000)	July/2007	442.8	437.5	442.4	(1.2)	1.1	442.2	443.1	441.8	0.2	(0.3)
Goods Industries ('000)	July/2007	91.9	83.6	87.3	(9.0)	4.4	93.7	91.2	85.7	(2.7)	(6.0)
Service Industries ('000)	July/2007	350.9	353.9	355.1	0.9	0.3	348.5	351.9	356.2	1.0	1.2
Unemployment ('000)	July/2007	38.0	39.2	42.6	3.2	8.7	42.8	40.8	38.1	(4.7)	(6.6)
Unemloyment Rate (%)	July/2007	7.9	8.2	8.8	--	--	8.8	8.4	7.9	--	--
Participation Rate (%)	July/2007	63.2	62.5	63.5	--	--	64.1	63.6	62.9	--	--
Actual											
Employed ('000)	July/2007	458.3	453.0	457.6	(1.2)	1.0	442.2	443.1	441.8	0.2	(0.3)
Unemployment Rate (%)	July/2007	7.7	7.9	8.5	--	--	8.8	8.4	7.9	--	--

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INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	June/2007	32,610	32,410	30,680	(0.6)	(5.3)	40,941 (2)	40,804 (2)	40,180 p	(0.3)	(1.5)
Total Benefits Paid ($'000)	June/2007	40,475	42,060	43,163	3.9	2.6	678,533	692,344	723,506 p	2.0	4.5
CONSUMER PRICE INDEX (2002=100)											
Nova Scotia											
All-Items	July/2007	108.1	111.3	113.0	3.0	1.5	105.3	108.2	110.4	2.8	2.0
Food	July/2007	108.2	111.9	114.5	3.4	2.3	104.5	107.8	110.9	3.2	2.9
Shelter	July/2007	111.2	116.2	117.6	4.5	1.2	106.9	111.7	115.4	4.5	3.3
INCOME											
Personal Income Per Capita ($)	2006	26,904	28,075	29,241	4.4	4.2	26,904	28,075	29,241	4.4	4.2
Total Wages & Salaries ($ millions)	Jan-Mar/2007	3,344.3	3,484.2	3,654.3	4.2	4.9	13,465.5	14,084.9	14,682.7	4.6	4.2
Average Weekly Wages & Salaries ($)	May/2007	638.99	650.96	672.47	1.9	3.3	624.33	645.75	659.02	3.4	2.1
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-June/2007	5,191.1	5,555.1	5,757.3	7.0	3.6	10,296.5	10,526.9	11,191.8	2.2	6.3
New Motor Vehicle Sales ($ millions)	Jan-June/2007	700.4	713.9	702.3	1.9	(1.6)	1,282.2	1,383.1	1,347.5	7.9	(2.6)
Wholesale Trade s.a. ($millions)	Jan-June/2007	3,079.7	3,185.3	3,392.6	3.4	6.5	6,256.5	6,241.8	6,472.3	(0.2)	3.7

* Statistics Canada terminated department store sales data due to confidentiality constraints.

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INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	Year-over-Year % Change 2005/2004	Year-over-Year % Change 2006/2005
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Mar/2007	135.1	133.7	137.3	(1.0)	2.7	452.3	460.8	452.5	1.9	(1.8)
Fish Landings ($ millions)	Jan-Dec/2005	847.2	742.8	731.7 p	(12.3)	(1.5)	742.8	731.7	--	(1.5)	--
Lumber Production (000m3)	Jan-May/2007	709.0	593.1	527.8	(16.3)	(11.0)	1,750.7	1,556.7	1,400.7	(11.1)	(10.0)
Mineral Production[1] ($ millions)	2006	285.6	304.5	309.1 p	6.6	1.5	285.6	304.5	309.1 p	6.6	--
Marketable Gas Receipts (million m3)	Jan-Feb/2007	608.1	610.1	542.6	0.3	(11.1)	4,174.1	3,945.8	3,539.4	(5.5)	(10.3)
Power Generation (GW.h)	Jan-May/2007	5,511.0	4,982.4	5,476.8	(9.6)	9.9	12,587.4	12,371.7	11,425.3	(1.7)	(7.6)
Manufacturing Shipments ($ millions)	Jan-June/2007	4,816.3	4,656.4	4,634.1	(3.3)	(0.5)	9,751.3	9,901.7	9,417.2	1.5	(4.9)
Foreign Exports ($ millions)	Jan-June/2007	2,629.5	2,428.5	2,554.1	(7.6)	5.2	5,479.4	5,666.1	4,985.0	3.4	(12.0)
Foreign Imports ($ millions)	Jan-June/2007	3,572.8	3,771.0	3,854.1	5.5	2.2	6,377.3	6,991.7	7,490.1	9.6	7.1
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2007	3,636.6	3,998.2 pa	3,937.7 i	9.9	(1.5)	3,662.0	3,636.6 pa	3,998.2 i	(0.7)	9.9
Building Permits ($ millions)	Jan-June/2007	556.5	630.2	601.1 p	13.2	(4.6)	1,125.8	1,188.0	1,291.4	5.5	8.7
Housing Starts Centres 10,000+											
Starts (units)	Jan-June/2007	1,428	1,580	1,398	10.6	(11.5)	3,313	3,258	3,328	(1.7)	2.1
Completions (units)	Jan-June/2007	1,030	1,346	1,027	30.7	(23.7)	3,526	2,991	2,856	(15.2)	(4.5)
All Areas											
Starts (units)	Jan-June/2007	1,998	2,278	1,920	14.0	(15.7)	4,717	4,775	4,896	1.2	2.5
Completions (units)	Jan-June/2007	1,733	2,162	1,708	24.8	(21.0)	4,896	4,456	4,455	(9.0)	(0.0)
Under Construction (units)	June 30/2007	2,856	3,014	3,363	5.5	11.6	2,653	2,902	3,319	9.4	14.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 $ millions)	2006	25,131	25,534	25,814	1.6	1.1	25,131	25,534	25,814	1.6	1.1

[1] Excludes oil and gas.

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CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
POPULATION	Apr 1/2007	32,197,574	32,523,898	32,852,849	1.0	1.0	31,989,454 (1)	32,299,496 (1)	32,623,490 (1)	1.0	1.0
VITAL STATISTICS											
Births	Jan-Mar/2007	81,945	83,935	85,322	2.4	1.7	337,072	340,368	348,547	1.0	2.4
Deaths	Jan-Mar/2007	62,792	61,405	64,596	(2.2)	5.2	231,200	235,329	235,954	1.8	0.3
Marriages	Jan-Mar/2007	15,081	14,911	15,127	(1.1)	1.4	148,585	151,047	149,236	1.7	(1.2)
MIGRATION											
Total Net Migration	Jan-Mar/2007	49,438	53,010	54,819	7.2	3.4	204,733	215,336	216,353	5.2	0.5
Immigration	Jan-Mar/2007	56,438	55,134	47,881	(2.3)	(13.2)	235,824	262,239	251,652	11.2	(4.0)
Emigration	Jan-Mar/2007	7,000	2,124	(6,938)	(69.7)	(426.6)	31,091	46,903	35,299	50.9	(24.7)
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	July/2007	17,340.7	17,632.5	17,928.3	1.7	1.7	17,182.3	17,342.6	17,592.8	0.9	1.4
Employed ('000)	July/2007	16,176.6	6,497.8	16,848.6	(59.8)	159.3	15,947.0	16,169.7	16,484.3	1.4	1.9
Goods Industries ('000)	July/2007	3,992.7	3,964.0	3,988.9	(0.7)	0.6	3,989.8	4,002.4	3,985.9	0.3	(0.4)
Service Industries ('000)	July/2007	12,183.9	12,533.8	12,859.7	2.9	2.6	11,957.2	12,167.3	12,498.4	1.8	2.7
Unemployment ('000)	July/2007	1,164.2	1,134.7	1,079.8	(2.5)	(4.8)	1,235.3	1,172.8	1,108.4	(5.1)	(5.5)
Unemloyment Rate (%)	July/2007	6.7	6.4	6.0	--	--	7.2	6.8	6.3	--	--
Participation Rate (%)	July/2007	67.2	67.3	67.5	--	--	67.5	67.2	67.2	--	--
Actual											
Employed ('000)	July/2007	16,529.0	16,856.8	17,214.7	2.0	2.1	15,947.0	16,169.7	16,484.3	1.4	1.9
Unemployment Rate (%)	July/2007	6.9	6.7	6.2	--	--	7.2	6.8	6.3	--	--

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	June/2007	687,120	639,510	604,170 p	(6.9)	(5.5)	826,525 (2)	804,841 (2)	761,747 p	(2.6)	(5.4)
Total Benefits Paid ($'000)	June/2007	995,337	959,470	962,277	(3.6)	0.3	14,970,341	14,692,519	14,499,004	(1.9)	(1.3)
CONSUMER PRICE INDEX (2002=100)											
Canada											
All-Items	July/2007	107.1	109.6	112.0	2.3	2.2	104.7	107.0	109.1	2.2	2.0
Food	July/2007	106.9	109.2	112.3	2.2	2.8	103.8	106.4	108.9	2.5	2.3
Shelter	July/2007	109.4	113.2	117.0	3.5	3.4	105.8	109.2	113.1	3.2	3.6
INCOME											
Personal Income Per Capita ($)	2006	30,605	31,819	33,345	4.0	4.8	30,605	31,819	33,345	4.0	--
Total Wages & Salaries ($ millions)	Jan-Mar/2007	144,833.3	154,306.7	164,143.8	6.5	6.4	570,195.1	604,804.3	641,890.0	6.1	6.1
Average Weekly Wages & Salaries ($)	May/2007	721.38	744.15	765.78	3.2	2.9	702.87	725.51	747.08	3.2	3.0
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-June/2007	181,039.8	192,170.1	204,349.4	6.1	6.3	346,721.5	366,170.7	389,567.4	5.6	6.4
New Motor Vehicle Sales ($ millions)	Jan-June/2007	26,674.5	27,264.5	28,221.1	2.2	3.5	49,639.2	52,511.6	54,337.9	5.8	3.5
Wholesale Trade s.a. ($millions)	Jan-June/2007	250,577.7	245,923.2	259,074.4	(1.9)	5.3	444,913.5	468,043.0	497,397.6	5.2	6.3

* Statistics Canada terminated department store sales data due to confidentiality constraints.

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Mar/2007	9,309.9	9,103.1	9,888.8	(2.2)	8.6	36,458.4	36,798.6	37,014.3	0.9	0.6
Fish Landings ($ millions)	Jan-Dec/2005	2,264.5	2,256.6	2,076.8 p	(0.3)	(8.0)	2,256.6	2,076.8 p	--	(8.0)	--
Lumber Production (000m3)	Jan-May/2007	35,844.6	35,874.3	32,409.5	0.1	(9.7)	84,589.6	82,888.9	80,870.4	(2.0)	(2.4)
Mineral Production[1] ($ millions)	2006	24,302.7	27,397.1	33,603.3	12.7	22.7	24,302.7	27,397.1	33,603.3	12.7	--
Marketable Gas Receipts (million m3)	Jan-Feb/2007	28,946.3	29,470.3	29,486.5	1.8	0.1	167,425.7	170,659.9	171,642.3	1.9	0.6
Power Generation (GW.h)	Jan-May/2007	254,952.8	254,813.4	263,555.8	(0.1)	3.4	577,466.9	597,248.2	585,079.5	3.4	(2.0)
Manufacturing Shipments ($ millions)	Jan-June/2007	294,308.5	296,580.5	297,161.6	0.8	0.2	586,105.8	589,817.5	587,356.9	0.6	(0.4)
Foreign Exports ($ millions)	Jan-June/2007	197,974.7	206,902.2	217,532.9	4.5	5.1	385,522.5	408,420.7	411,305.0	5.9	0.7
Foreign Imports ($ millions)	Jan-June/2007	190,276.4	197,405.2	206,518.9	3.7	4.6	355,799.2	380,809.9	396,620.2	7.0	4.2
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2007	171,964.8	193,276.3 pa	202,392.2 i	12.4	4.7	154,125.2	171,964.8 pa	193,276.3 i	11.6	12.4
Building Permits ($ millions)	Jan-June/2007	28,846.8	31,058.8	36,541.6 p	7.7	17.7	55,578.6	60,750.7	66,265.8 p	9.3	9.1
Housing Starts Centres 10,000+											
Starts (units)	Jan-June/2007	90,616	94,964	90,534	4.8	(4.7)	204,392	193,470	195,030	(5.3)	0.8
Completions (units)	Jan-June/2007	86,127	87,367	83,010	1.4	(5.0)	188,345	184,406	183,778	(2.1)	(0.3)
All Areas											
Starts (units)	Jan-June/2007	104,267	109,146	105,331	4.7	(3.5)	233,431	225,481	227,395	(3.4)	0.8
Completions (units)	Jan-June/2007	51,688	51,784	50,517	0.2	(2.4)	215,621	211,242	215,947	(2.0)	2.2
Under Construction (units)	June 30/2007	305,780	337,073	359,602	10.2	6.7	155,230	169,880	178,721	9.4	5.2
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 $ millions)	2006	1,124,688	1,157,705	1,189,535	2.9	2.7	1,124,688	1,157,705	1,189,535	2.9	2.7

[1] Excludes oil and gas.